

Fortran Corporation Announces Audited Financial Results as of and for the Period Ending December 31, 2020 and 2019

Conover, NC, April 27, 2021 - Fortran Corporation (OTC: **FRTN**), an emerging Telecom-As-A-Service (TaaS) company, is pleased to announce completion of its annual audit by its independent public accounting firm registered with the Public Company Accounting Oversight Board (United States) as of and for the period ending December 31, 2020 and 2019.

“Fortran is committed to enhancing shareholder value and audited financial reports are a major component of increasing that value,” stated Fortran President and CEO Glenn Withers.

“In a Covid-19 environment that remains challenging, we believe Fortran’s outlook for 2021 is very promising as our subsidiaries (Fortran Communications and B&L Telephone) are beginning to see strong growth,” added Mr. Withers.

Each of our subsidiary companies is in the process of converting their historical and traditional telecom business models to a TaaS model. The TaaS model that our subsidiary companies offer is comprised of design, network service, technical certifications, remote monitoring, and on-site service, with dedicated sales and engineering.

With our subsidiaries’ ability to offer these modern telecommunication technologies, we believe that companies and organizations requiring up-grades, expansion, or replacement of existing equipment will be able to realize significant savings compared to aging copper or wired digital infrastructures.

Companies can now integrate their voice platform with data network technology to improve collaboration and usability. Our subsidiary companies offer one-stop service and products to provide organizations with the very best in both value and quality for communications and data network services.

Financial Highlight • Total Revenue for the period ending December 31, 2020 was \$1,286,000 compared to \$1,406,000 for the period ending December 31, 2019.

Visit www.otcmarkets.com to view our complete annual financial report.

About Fortran Corp.

Fortran Corporation is a telecommunications system integrator dedicated to designing, implementing and maintaining complex communications solutions. Fortran is comprised of engineering and design, network service, sales, remote monitoring, and on-site services.

Visit us at www.fortrancorp.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Statements and information contained in this communication that refer to or include Fortran’s estimated or anticipated future results or other non-historical expressions of fact are forward-looking statements that reflect Fortran’s current perspective of existing trends and information as of the date of

the communication. Forward-looking statements generally will be accompanied by words such as “anticipate,” “believe,” “plan,” “could,” “should,” “estimate,” “expect,” “forecast,” “outlook,” “guidance,” “intend,” “may,” “might,” “will,” “possible,” “potential,” “predict,” “project,” or other similar words, phrases or expressions. Such forward-looking statements include, but are not limited to, statements about our belief that Fortran’s outlook for 2021 is very promising as its subsidiaries (Fortran Communications and B&L Telephone) are beginning to see strong growth and our belief that companies and organizations requiring up-upgrades, expansion, or replacement of existing equipment will be able to realize significant savings compared to aging copper or wired digital infrastructures. It is important to note that Fortran’s plans, objectives, expectations and intentions are not predictions of actual performance. Actual results may differ materially from Fortran’s current expectations depending upon a number of factors affecting Fortran’s business. Factors that could cause or contribute to such differences include, but are not limited to, fluctuation in operating results, the ability of Fortran to compete successfully and other events. These factors also include, among others, the risks associated with the COVID-19 pandemic and related public health measures on its business, customers, markets and the worldwide economy; the inherent uncertainty associated with financial and other projections; the anticipated size of the markets and continued demand for Fortran’s products; the impact of competitive products and pricing; changes in generally accepted accounting principles; successful compliance with governmental regulations applicable to Fortran’s facilities, products and/or businesses; changes in laws, regulations and governmental policies; the loss of key senior management or staff; and other events, factors and risks previously and from time to time disclosed in Fortran Corporation’s filings with the OTC Markets Group Inc. including, specifically, those factors set forth in any “Risk Factors” section contained in such filings.

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